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July 5, 2016

The Honorable Paul Ryan  
Speaker  
United States House of Representatives  
Washington, DC 20515

The Honorable Nancy Pelosi  
Minority Leader  
United States House of Representatives  
Washington, DC 20515

**RE: NAFCU Supports H.R. 4538, the “SeniorSafe Act of 2016”**

Dear Speaker Ryan and Leader Pelosi:

On behalf of the National Association of Federal Credit Unions (NAFCU), the only trade association exclusively representing the federal interests of our nation’s federally-insured credit unions, I write today in conjunction with this week’s scheduled House consideration of H.R. 4538, the “SeniorSafe Act of 2016.” We appreciate Representatives Kyrsten Sinema and Bruce Poliquin’s leadership addressing this issue and urge the House to support and pass this important legislation.

This bipartisan legislation would improve safeguards for seniors, protecting them from financial fraud while providing legal cover for financial services employees properly reporting suspicions of this financial abuse. The “SeniorSafe Act of 2016” incentivizes credit unions and financial institutions to adequately train their employees to best identify and report this predatory targeting of seniors to the appropriate authorities. As this legislation moves forward we hope to work with Congress to better define positions legally covered and training practices needed to improve protection measures. It is imperative that credit unions be able to protect and serve their senior citizen members as they plan for retirement and seek counseling on how to properly manage their credit and savings.

Once again we strongly support H.R. 4538 and thank you for your attention to this important legislation. Should you have any questions or require any additional information please contact me or Allyson Browning, NAFCU’s Associate Director of Legislative Affairs, at 703-842-2836 or [abrowning@nafcu.org](mailto:abrowning@nafcu.org).

Sincerely,

Brad Thaler  
Vice President of Legislative Affairs

cc: Members of the United States House of Representatives