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**National Association of Federally-Insured Credit Unions**

November 4, 2019

The Honorable Josh Hawley  
Chairman  
Subcommittee on Crime and Terrorism  
Committee on the Judiciary  
United States Senate  
Washington, DC 20510

The Honorable Sheldon Whitehouse  
Ranking Member  
Subcommittee on Crime and Terrorism  
Committee on the Judiciary  
United States Senate  
Washington, DC 20510

**Re: Tomorrow's Hearing: "How Corporations and Big Tech Leave Our Data Exposed to Criminals, China, and Other Bad Actors"**

Dear Chairman Hawley and Ranking Member Whitehouse:

I write to you today on behalf of the National Association of Federally-Insured Credit Unions (NAFCU) in conjunction with tomorrow's hearing, entitled "How Corporations and Big Tech Leave Our Data Exposed to Criminals, China, and Other Bad Actors." NAFCU advocates for all federally-insured not-for-profit credit unions that, in turn, serve over 118 million consumers with personal and small business financial service products. NAFCU and our members welcome the Subcommittee holding this hearing to examine consumer privacy and data security standards, given its implications for national security.

NAFCU believes there is an urgent need for a national data security standard for those who collect and store consumer information and are not already subject to such a standard. While depository institutions have had a national standard on data security since the passage of the *Gramm-Leach-Bliley Act* (GLBA) over two decades ago, other entities who handle consumer financial data do not have such a national standard. Unfortunately, this creates risk, as bad actors often target those companies who do not have high security standards. Along those same lines, we also believe that there is a need for a uniform national consumer data privacy standard as opposed to a patchwork of standards stemming from different state data privacy laws. Such a standard should recognize what has been in place and is working for consumers, credit unions and others under existing laws such as the GLBA. We hope tomorrow's hearing can be another step toward achieving these goals.

NAFCU looks forward to working with the Subcommittee and those in industry to address these concerns with consumer privacy and data security. We urge you to work collaboratively with other interested Committees in the Senate to find a package that can advance and receive bipartisan support.

On behalf of our nation's credit unions and their more than 118 million members, we thank you for your attention to this important matter. Should you have any questions or require any additional information, please contact me or Sarah Jacobs, NAFCU's Associate Director of Legislative Affairs, at 703-842-2231.

Sincerely,

Brad Thaler  
Vice President of Legislative Affairs

cc: Members of the Subcommittee on Crime and Terrorism