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**National Association of Federally-Insured Credit Unions**

May 10, 2022

The Honorable Sherrod Brown  
Chairman  
Committee on Banking, Housing, and  
Urban Affairs  
United States Senate  
Washington, DC 20510

The Honorable Pat Toomey  
Ranking Member  
Committee on Banking, Housing, and  
Urban Affairs  
United States Senate  
Washington, DC 20510

**Re: Support for S. 4165 and creating a CDFI Crisis Fund**

Dear Chairman Brown and Ranking Member Toomey:

I write to you today on behalf of the National Association of Federally-Insured Credit Unions (NAFCU) to share our support for S. 4165, legislation to strengthen Community Development Financial Institutions (CDFIs) by creating a CDFI Crisis Fund. NAFCU advocates for all federally-insured not-for-profit credit unions that, in turn, serve over 130 million consumers with personal and small business financial service products.

NAFCU appreciates Congress's continued support for CDFIs, including the more than 400 CDFI-designated credit unions that serve nearly 17 million predominantly low-income consumers and communities of color. CDFIs have close relationships to the communities they serve and want to utilize their knowledge of specific local needs to improve disaster response and further encourage economic growth. S. 4165 would allow these institutions to provide extra support to their communities in the wake of natural disasters and economic disruptions when the need for assistance is most acute. We urge the Committee to act on, and advance, this legislation in a timely manner.

We thank you for the opportunity to share our thoughts on this important legislation and look forward to working with you to increase support for CDFIs and their communities. Should you have any questions or require any additional information, please contact me or Lewis Plush, NAFCU's Associate Director of Legislative Affairs, at [lplush@nafcu.org](mailto:lplush@nafcu.org).

Sincerely,

Brad Thaler  
Vice President of Legislative Affairs

cc: Members of the U.S. Senate Committee on Banking, Housing and Urban Affairs