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**National Association of Federally-Insured Credit Unions**

June 3, 2019

The Honorable Mike Quigley  
Chairman  
Subcommittee on Financial Services and  
General Government  
Committee on Appropriations  
U.S. House of Representatives  
Washington, DC 20515

The Honorable Tom Graves  
Ranking Member  
Subcommittee on Financial Services and  
General Government  
Committee on Appropriations  
U.S. House of Representatives  
Washington, DC 20515

**RE: Consideration of the Financial Services and General Government Appropriations Bill**

Dear Chairman Quigley and Ranking Member Graves:

I am writing on behalf of the National Association of Federally-Insured Credit Unions (NAFCU) in regard to today's mark-up of the FY 2020 Financial Services and General Government (FSGG) Appropriations Bill. NAFCU advocates for all federally-insured not-for-profit credit unions that, in turn, serve over 116 million consumers with personal and small business financial service products.

NAFCU appreciates and supports the language in the draft bill to keep funding for the NCUA's Community Development Revolving Loan Fund (CDRLF) at a level of \$2 million and to fund the Community Development Financial Institutions (CDFI) Fund at a level of \$300 million. As the Subcommittee is aware, these programs help promote access to capital and local economic growth in low-income communities. CDFI credit unions predominantly serve low-income areas and other target markets and often are the only financial services options for consumers that live paycheck to paycheck. The CDFI Fund grant program helps credit unions serve communities and consumers that large banks do not focus on.

We are also pleased to see the support for the Small Business Administration's 7(a) and 504 loan programs found in the bill. SBA programs are an important tool for credit unions to meet the business lending needs of their members.

NAFCU urges you to advance this important legislation at today's mark-up. We urge support for the funding levels in the draft bill and look forward to working with you as this legislation moves through the legislative process. Should you have any questions or require any additional information, please contact me or Max Virkus, NAFCU's Associate Director of Legislative Affairs, at 703-842-2261.

Sincerely,

Brad Thaler  
Vice President of Legislative Affairs

cc: Members of the Financial Services and General Government Appropriations Subcommittee